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To: All Rental Housing Tax Credit Developers  
From: IHCD Multi-Family Department  
Date: March 7, 2008  
**Re: May 2008 Private Activity Bond Round**

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**Notice:** MFD-08-05

IHCDA will hold a second Private Activity Bond Round in 2008. The Application deadline is May 30, 2008 and the reservation date will be July 24, 2008.

The round will be in accordance with the published requirements of the 2007-2008 Qualified Allocation Plan, with one exception. The Local Unit of Government will not be required to pass a bond inducement resolution prior to the application deadline stating they will support and issue the Bonds (Per Schedule D). Instead, the resolution must be passed and submitted to IHCDA no later than July 14, 2008.

Developments anticipating submitting a Bond Application must also meet with IHCDA's Multi-Family Manager, J. Jacob Sipe prior to May 21, 2008.

2008B-B Private Activity Bond Schedule		
Application Deadline	Inducement Resolution Deadline	Reservation Date
May 30, 2008	July 14, 2008	July 24, 2008